

2012 Montana Economics Challenge

Date of Event:

Monday, March 5, 2012

Location:

Great Northern Hotel

Time:

9:00 am to 1:00 pm

Special Interests

Get together night before for teams. Enjoy pizza and tour of the Federal Reserve Bank.

2011 Results

1st Place Team

The "Eagles" from Park High School in Livingston

2nd Place Team

"Free Marketeers" from Glasgow High School

1st Place Individual

Crystal Elenbaas, Helena Christian High School

2nd Place Individual

Travis Pattengale, Park

3rd Place Individual

Rachel Noble, Park

The Helena Branch of the Federal Reserve Bank of Minneapolis and the Montana Council on Economic Education (MCEE) are pleased to announce the Seventeenth Annual Montana Economics Challenge.

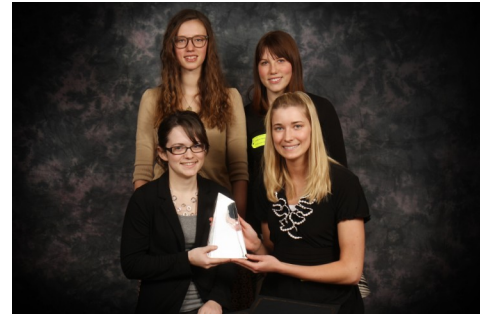
The Federal Reserve Bank invites Montana high school teachers of social studies, government, economics, business, and enrichment programs to assemble teams of students to compete in a challenging array of tests covering economic concepts, issues and reasoning.

The purpose of the Economics Challenge is to increase students' exposure to and interest in economics in an entertaining atmosphere. The Economics Challenge began in 1988 as a product of the Minnesota Council on Economic Education. The Federal Reserve Bank of Minneapolis became involved in 1992 when it sponsored a playoff round for the winning schools from the state's various regional centers for economic education. The Helena Branch participated for the first time in 1996 when, along with the MCEE, it held the first Economics Challenge in Montana.

Teams are comprised of their coach and up to a maximum of four students, who compete individually and as a team. Essentially, each participant takes a 15-question, multiple choice test in each of the following three areas: Microeconomics, Macroeconomics and International Trade and Economics. To determine team scores, the top three individuals' scores in each category are combined. The top two teams after the first three rounds will compete against each other in a buzzer round on Current Events to determine the final winner. Awards for top scores are given to individuals and to teams. Please keep in mind that each school may have more than one team and that it's not necessary for a school to offer a general economics class to compete in the Challenge.

The Federal Reserve Bank will cover costs associated with the Montana Challenge, including refreshments, breakfast, the luncheon, awards, and test facilitation. The Montana Bankers Association will cover lodging expenses on Sunday, March 4th for teams who wish to travel to Helena the day before the Challenge and the MCEE will cover costs for a substitute teacher on the 5th. There will not be a regional competition for 2011 but instead a semi-final round which will be a proctored exam taken at the state champion's school. The National Economics Challenge will be held in New York on Sunday, May 20th.

We hope that you consider this opportunity for your students and look forward to seeing you in Helena on Monday, March 5th.



First place team winners "Eagles" from

LOCATION

Great Northern Hotel
835 Great Northern Blvd
Helena, MT 59601

WHO

Teams up to a maximum of
four members and a coach.

WHY

Provide students interested in
economics an opportunity to
gain more knowledge and
showcase their skills in a fun
and competitive manner.

Sponsors

- Council for Economic Education
- Montana Bankers Association
- Montana Council on Economic Education
- Helena Branch of the Federal Reserve Bank of Minneapolis



A special thank you to all the sponsors for their continued
support of this fun and educational event!!

Contact Information

Phone: 1-800-823-4333 ext 73864
Rhonda Krieger or send e-mail to
Helena.MTChallenge@mpls.frb.org

Register by
February 17
2012

RESOURCES AVAILABLE FOR STUDY

**Please join us
in our efforts
to expand
economic
literacy in
Montana!**

Virtual Economics CD ROM are available through the Montana Council for Economic Education. Please use contact information below if you would like to receive a copy.

- Sixteen MCEE Economic Learning Modules are available. If you would like to receive a copy, please contact the MCEE. They can be found on the web at www.econedmontana.org. You can contact the MCEE office at 406-994-5618 or email mcee@montana.edu. You can also write to the following address:

MCEE
Department of Ag Econ/Econ
Rm 409 Linfield Hall MSU
Bozeman, MT 59717

- The MCEE can also provide a list of resources available for checkout on a temporary basis.
- Lessons available through the Council for Economic Education www.econedlink.org/
- Council for Economic Education's list of economic education weblinks www.councilforeconed.org
- Federal Reserve Bank of Minneapolis web page www.minneapolisfed.org/community_education/teacher/
- Federal Reserve System's interactive site www.FederalReserveEducation.org
- Last year's Challenge exam. Available by contacting Rhonda Krieger with the Helena Branch at 1-800-823-4333, extension 3864 or email Helena.MTChallenge@mpls.frb.org